

FOR IMMEDIATE RELEASE

**WINCHESTER HOMES EXPANDS NORTHERN VIRGINIA PRESENCE
WITH ALEXANDRIA PROJECT**

138 Townhomes Proposed and Planned for City of Alexandria

POTOMAC, Md., April 16, 2020: [Winchester Homes](#), an award-winning regional homebuilder, is pleased to announce the agreement to purchase 6.14 acres for the Winchester Eisenhower Avenue Townhomes project in Alexandria, Va.

Winchester Homes reached an agreement with 5001 Eisenhower Residential Owner, LLC, an affiliate of Stonebridge for the new residential development. The proposed project will consist of 138 townhomes ranging from approximately 1,700 square feet to 2,600 square feet.

“Thanks to Stonebridge and our partners, we are thrilled with the opportunity to bring life-inspiring homes to the City of Alexandria,” says Brad Blank, President of Winchester Homes. “There’s an incredible need for new inventory in Northern Virginia at this time and we’re uniquely positioned to deliver in Alexandria.”

“We are extremely pleased to have Winchester be the developer of our residential component at 5001 Eisenhower,” says Douglas M. Firstenberg, Principal of Stonebridge. “Bringing one of the best homebuilders to add a mix of uses to the project is a key element of our plan to transform 5001 Eisenhower into a great asset for the City of Alexandria.”

The project solidifies Winchester Homes’ intention to continue expanding its footprint in Northern Virginia. The homebuilder has 17 current communities across the Washington metropolitan area, six of which opened within the last year.

About Winchester[®] Homes*

For four decades, Winchester Homes, Inc. has provided homebuyers with expertly crafted and highly personalized homes. Today, there are more than 20,000 Winchester homes in the mid-Atlantic region, with multiple single-family and townhome communities in Maryland and Northern Virginia. Winchester Homes’ unique homebuilding process is focused on delivering superior, quality design for its buyers. The company was honored with six GALA awards in 2019 as well as two 2020 National Silver Awards and a 2018 Nationals Silver Award by the NAHB National Sales and Marketing Council. Winchester Homes is a member of TRI Pointe Group[®] (NYSE: TPH), a family of premium regional homebuilders. TRI Pointe Group is one of the largest homebuilders in the U.S. and was recognized as 2019 Builder of the Year by Builder and Developer magazine and 2015 Builder of the Year by Builder magazine. For more information about Winchester Homes, please visit www.WinchesterHomes.com/.

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About TRI Pointe Group[®]

Headquartered in Irvine, California, TRI Pointe Group, Inc. (NYSE: TPH) is a family of premium, regional homebuilders that designs, builds, and sells homes in major U.S. markets. As one of the top 10 largest public homebuilding companies based on revenue in the United States, TRI Pointe Group combines the

resources, operational sophistication, and leadership of a national organization with the regional insights, community ties, and agility of local homebuilders. The TRI Pointe Group family includes Maracay® in Arizona, Pardee Homes® in California and Nevada, Quadrant Homes® in Washington, Trendmaker® Homes in Texas, TRI Pointe Homes® in California, Colorado and the Carolinas, and Winchester® Homes* in Maryland and Virginia. TRI Pointe Group was named 2019 Builder of the Year by Builder and Developer magazine, recognized in Fortune magazine's 2017 100 Fastest-Growing Companies list, and garnered the 2015 Builder of the Year Award by Builder magazine. The company was also named one of the Best Places to Work in Orange County by the Orange County Business Journal in 2016, 2017, 2018 and 2019. For more information, please visit www.TriPointeGroup.com.

About Stonebridge

Stonebridge is a privately held real estate investment and development firm based in Bethesda, Maryland which focuses primarily on developing mixed-use properties in the Washington, DC metropolitan region. During the past twenty years, the principals of Stonebridge have been involved in the acquisition, development, joint venture, financing and disposition of real estate assets in the Washington area exceeding \$6.0 billion in value. For more information, please visit www.stonebridge.us.com.

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