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# STONEBRIDGE CARRAS

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REAL ESTATE INVESTMENT

For immediate release

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## **Harris Teeter Leases at 8300 Wisconsin Avenue in Bethesda, MD Woodmont Triangle Grocery Store to Join Mixed-Use Complex**



*Bethesda, MD February 7, 2013*

Harris Teeter will open a 50,000 square foot full-service grocery store in Bethesda, MD under a 20-year lease announced today by StonebridgeCarras. The upscale North Carolina-based grocery chain will join 8300 Wisconsin Avenue, a mixed-use complex located at the northern gateway to the Bethesda Central Business District. The store will be

located at the corner of Woodmont Avenue and Battery Lane.

8300 Wisconsin Avenue is a mixed-use project being developed by affiliates of StonebridgeCarras of Bethesda, MD and Walton Street Capital of Chicago, IL. In addition to the 50,000 SF Harris Teeter, the project will contain 359 multi-family Class A apartments and underground parking. The 430,000 SF project is scheduled to break ground in April 2013 after completion of the site utility work that is currently underway and is projected to be completed in the Spring of 2015.

The KLN Retail team of Cary Judd and Melissa Lower Welch represented Harris Teeter in the lease transaction. WDG of Washington, DC is the architect for the project.

"Our vision for 8300 is to create a first class, mixed-use project at the gateway to Bethesda that will include outstanding apartments and a great retailer in Harris Teeter that will enhance the entire Woodmont Triangle area," commented StonebridgeCarras Principal Doug Firstenberg. "Given the project's great location with proximity to the National Institutes of Health, Walter Reed National Military Medical Center and two Red Line Metro Stations, we felt that Harris Teeter would elevate the project to its full potential and be a great addition for the surrounding neighborhood. We are especially pleased to be able to expand our existing relationship with Harris Teeter."

### **About StonebridgeCarras**

StonebridgeCarras, LLC is a privately held real estate investment and development firm based in Bethesda, MD, focusing primarily on developing mixed-use properties in the Washington, DC metropolitan region. During the past 20 years, the principals of StonebridgeCarras, LLC have been involved in the acquisition, development, joint venture, financing, and disposition of real estate assets in the Washington area exceeding \$6.0 billion in value. 8300 Wisconsin is a joint development of affiliates of StonebridgeCarras of Bethesda, MD. and Walton Street Capital of Chicago, IL.